## AMENDMENT THREE CONSTRUCTION MANAGEMENT RISK (CMAR) SERVICES GWENDOLYN BROOKS COLLEGE PREPARATORY ACADEMY HIGH SCHOOL CONTRACT NUMBER PS3025A

This Amendment to Agreement Number **PS3025A** ("Amendment") is entered into as of November 9, 2022 by and between the **Public Building Commission of Chicago**, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and **Bowa Construction** with offices located at 7050 South Stony Island Avenue, Chicago, Illinois ("BOWA" or "Construction Manager") and hereby amends the Agreement for the Gwendolyn Brooks College Preparatory Academy High School (the "Agreement") dated February 13, 2019, between the Commission and the Construction Manager as further set forth herein. Collectively, PBC and BOWA or Construction Manager are referred to herein as the "Parties."

#### **RECITALS**

- **WHEREAS**, the Commission, on behalf of the Chicago Public Schools ("CPS"), has undertaken the renovation, rehabilitation, improvement, and construction of the Gwendolyn Brooks College Preparatory Academy High School (the "Project") located at 250 East 111th Street, Chicago, Illinois; and
- **WHEREAS**, the Commission requires certain construction manager services ("Services") described in this Agreement for the Project; and
- **WHEREAS**, at its annual meeting on October 1, 2018, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project; and
- **WHEREAS**, at its regular meeting on February 13, 2019, the PBC Board approved the appointment of BOWA to be the Construction Manager for the Project; and
- WHEREAS, the Commission approved an Initial Guaranteed Maximum Price ("GMP") of \$3,160,000 with BOWA for the Project; and
- **WHEREAS,** the Commission approved a Partial Guaranteed Maximum Price ("GMP") of \$7,300,000 with BOWA for the Project; and
- **WHEREAS**, the Commission approved an Amendment Two Guaranteed Maximum Project Cost ("GMP") of \$7,643,050 with BOWA for the Project; and
- **WHEREAS**, the Commission and Construction Manager desire to amend the Agreement to establish a revised GMP in the amount of \$7,479,338.56 (including the previously approved) as provided in this Amendment that is within the amount that has been authorized by the PBC Board for the Project; and;

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**NOW THEREFORE**, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Construction Manager, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

### **AMENDMENT**

#### I. TERMS AND CONDITIONS

The recitals set forth are hereby incorporated in and made a part of the Agreement.

#### II. COMPENSATION

**DELETE** the form in Exhibit H of the Agreement "Amendment Two Guaranteed Maximum Project Cost" and **REPLACE** with the "Amendment Three Guaranteed Maximum Project Cost"

(Remainder of the page is intentionally left blank)

## **GUARANTEED MAXIMUM PROJECT COST**

## **Bowa Construction**

### **Amendment 3**

Gwendolyn Brooks College Preparatory Academy High School Athletic Amenities - PS3025A

	DESCRIPTION	COST
1.	General Conditions	<u>\$708,927.10</u>
2.	Payment and Performance Bond & Insurance	
	Payment and Performance Bond \$70,156.62 Insurance \$81,381.68	\$ <u>151,538.30</u>
3.	Construction (A+B)	
	A. Pre-Construction Services \$60,280.00	
	B. Cost of the Work	
	Cost of Construction (General Requirements + Cost of Construction) \$5,612,529.52	<u>\$6,315,718.66</u>
	Site Work Allowance \$136,344.15	
	CM's Contingency \$161,290.82 Commission's Contingency \$345,274.17	
	C. Allowances and Contingencies TOTAL \$642,909.14	
	TOTAL Cost of the Work (Pre-Construction, Cost of Construction + Allowances + CM Contingency + Commission's Contingency)  (A+B+C) \$6,315,718.66	
4.	Construction Manager's Fee (percentage of the total value of line 3)  4.80%	<u>\$303,154.50</u>
	e Guaranteed Maximum Project Cost Proposal will be the added values of nes 1 + 2 + 3 + 4	\$7,479,338.56

<sup>&</sup>lt;sup>1</sup> Unused portions of all contingencies and allowances will be returned to the Project's budget and ultimately, the User Agency (CPS)

CM Signature:	

Date: 11/15/22

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 3.

ATTEST: PUBLIC BUILDING COMMISSION OF CHICAGO	
Mayor Lori E. Mghtfoot Chairman	
May Pat Withy Date: 11/21	22.
Approved as to form and legality:	
Anne L. Fredd Date: 11-	18-2022
CONSTRUCTION MANAGER:	
Bowa Construction	
President or Authorized Designee	
11/15/22 Date	
AFFIX CORPORATE SEAL, IF ANY, HERE	
County of <u>Cock</u> State of <u>TELLADIS</u>	
Subscribed and sworn to me this 15 and day of November	<u>, 20 22 .                                </u>
Del 11 5 0	
Notary Public Signature	OFFICIAL SEAL
	JENNIFER M ESPINOZA
My Commission expires: 07 19 3026	MOTARY PUBLIC, STATE OF ILLINOIS
(SEAL OF NOTARY)	THE COMMISSION EXPERSED JULY 18, 25/20