AMENDMENT FIVE CONSTRUCTION MANAGEMENT RISK (CMAR) SERVICES DIRKSEN ELEMENTARY SCHOOL ANNEX AND RENOVATIONS CONTRACT NUMBER PS3021B

This Amendment to Agreement Number PS3021B ("Amendment") is entered into as of August 3, 2023 by and between the Public Building Commission of Chicago, a municipal corporation organized and operating under the Constitution of the State of Illinois and having its principal office at Room 200, Richard J. Daley Center, 50 West Washington Street, Chicago, Illinois 60602 ("Commission"), and Paschen Bowa Joint Venture with offices located at 5515 North East River Road, Chicago, Illinois ("PBJV" or "Construction Manager") and hereby amends the Agreement for the Dirksen Elementary School (the "Agreement") dated December 12, 2018, between the Commission and the Construction Manager as further set forth herein. Collectively, PBC and BOWA or Construction Manager are referred to herein as the "Partles."

RECITALS

WHEREAS, the Commission, on behalf of the Chicago Public Schools ("CPS"), has undertaken the renovation, rehabilitation, improvement, and construction of the Dirksen Elementary School (the "Project") located at 8601 West Foster Avenue, Chicago, Illinois; and

WHEREAS, the Commission requires certain construction manager services ("Services") described in this Agreement for the Project; and

WHEREAS, at its annual meeting on October 1, 2018, the Board of Commissioners of the Public Building Commission of Chicago (PBC Board) approved a partial undertaking for the Project; and

WHEREAS, at its regular meeting on February 13, 2019, the PBC Board approved the appointment of Paschen Bowa Joint Venture to be the Construction Manager for the Project; and

WHEREAS, the Commission approved an Initial Guaranteed Maximum Price ("GMP") of \$18,000,000 with Paschen Bowa Joint Venture for the Project; and

WHEREAS, the Commission approved a Partial Guaranteed Maximum Price ("GMP") of \$29,000,000 with Paschen Bowa Joint Venture for the Project; and

WHEREAS, the Commission approved an Interim Guaranteed Maximum Price ("GMP") of \$32,139,100 with Paschen Bowa Joint Venture for the Project; and

WHEREAS, the Commission approved an Amendment Three Guaranteed Maximum Price ("GMP") of \$32,370,405 with Paschen Bowa Joint Venture for the Project; and

WHEREAS, the Commission approved an Amendment Four Guaranteed Maximum Price ("GMP") of \$32,070,564.22 with Paschen Bowa Joint Venture for the Project; and

WHEREAS, the Commission and Construction Manager desire to amend the Agreement to establish a revised GMP in the amount of \$32,727,104.67 (including the previously approved) as provided in this Amendment that is within the amount that has been authorized by the PBC Board for the Project; and;

Construction Manager for Dirkeen Elementary School Annex and Renovations Project: Amendment 5 AM_PBC_JLB_DirksenPS3021B_20230803

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NOW THEREFORE, in exchange for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Commission and Construction Manager, the Parties hereby agree to amend the Agreement and establish the Project GMP as follows:

AMENDMENT

- I. TERMS AND CONDITIONS
 The recitals set forth are hereby incorporated in and made a part of the Agreement.
- II. COMPENSATION DELETE the form in Exhibit H of the Agreement "Amendment Four Guaranteed Maximum Project Cost and REPLACE with the "Amendment Five Guaranteed Maximum Project Cost."

(Remainder of the page is intentionally left blank)

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IN WITNESS WHEREOF, the parties hereto have agreed and executed this Amendment 5.

ATTEST: PUBLIC BUILDING COMMISSION OF CHICAGO							
Chairman Brandon Johnson							
May Pat With	Date: 9/18/2023						
CONSTRUCTION MANAGER							
F.H. Paschen, SN Nielsen & Associates LLC (Join	nt Venture) The Bowa Group, Inc. (Joint Venture)						
President or Authorized Designee	President or Authorized Designee						
9 8 23 Date	9 (8 (2 3 Date						
Subscribed and swom to me this							
Notary Public Signature	(SEAL OF NOTARY)						
My Commission expires: 10 11 26	A WHITE Official Seal Notary Public - State of Illinois My Commission Expires Oct 11, 2026						
Approved as to form and legality:							
Onne L. Fred Neal & Leroy, LLC	Date: 9/11/2023						

Construction Manager for Dirksen Elementary School Annex and Renovations Project: Amendment 5 AM_PBC_JLB_DirksenPS3021B_20230803

GUARANTEED MAXIMUM PROJECT COST

Paschen Bowa Joint Venture Dirksen Elementary School Annex and Renovations - PS3021B Amendment Five

DESCRIPTION			COST	
1.	General Conditions	\$2,698,451.60		
2.	Payment and Performance Bond & I			
	Payme	\$ <u>1,050,273.49</u>		
		Insurance \$327.271.05		
	Subco	ontractor Default Insurance \$395 731 39		
3.	Construction (A+B)			
	A. Pre-Construction Services	\$299,971.00		
	B. Cost of the Work			
	Cost of Construction (General Requirements +	-Cost of Construction) \$25,428,416.34	\$27,598,456.74	
	Site Work Allowance	\$23,134.50	\ \	
	Moisture Mitigation Allowance	\$243,375.00	2	
	CCTV Allowance	\$123,875.86		
	Environmental Allowance	\$0		
	CM's Contingency	\$676,409.57		
	Commission's Contingency	\$803,274.47		
	C. Allowances and Contingencies TOTAL	\$1,870,069.40		
	TOTAL Cost of the Work (Pre-Construction, Cost of Constru (A+B+C) \$27,5	nction + Allowances + CM Contingency + Commission's Contingency)		
1. Construction Manager's Fee (percentage of the total value of line 3) 5.00%			\$1,379,922.84	
The Guaranteed Maximum Project Cost Proposal will be the added values of Lines 1 + 2 + 3 + 4			\$32,727,104,67	

¹ Unused portions of all contingencies and allowances will be returned to the Project's budget and ultimately, the User Agency (CPS)

Signature:	10	U-	when	
Date:	9	8	23	